

CBI FAQs

I'm a new Owner, where can I find more information about Camelback Inn (CBI)?

- Everything you could possibly want to know about CBI can be found on the Owners website (cbiowners.com). You must create an account and password and get approval from the site administrator in order to gain access. Once you have signed-in, click on *Owners HQ* and scroll down for information about Meetings & Events, Unit Ownership, Perks & Programs, and Resources.

What are the three groups that constitute CBI?

- The three groups are (1) Condominium Association (aka the Owners or Co-Owners), (2) Camelback Inn Associates Limited Partnership (aka the Partnership), and the General Partner (GP). Although the Owners and the Limited Partners are the same people, they are different legal entities with different rights and responsibilities. The GP is currently CHMWarnick.

How do I make a reservation at CBI?

- There are two ways to make a reservation at CBI. The best way is to go to the Owners website (camelbackowners.com), scroll down to *Perks & Programs* and click on *Reservation Request*. Simply fill out the form and submit it. You should receive a response within 24-48 hours. You may also send your reservation request to camelbackinncondoowners.com.

What is the Reciprocal Exchange Program and how does it work? How do I get reimbursed?

- The Reciprocal Exchange Program is a benefit of CBI ownership. In simple terms, the Reciprocal Program allows a CBI Owner to stay at a participating hotel for \$18 per night. Only the room rate is reimbursed, not food, beverages, or tax. Only four Marriott brands are eligible (full-service Marriott hotels, JW Marriott, Renaissance, and Ritz-Carlton); no other Marriott brands are eligible. PLEASE NOTE THAT CBI IS NOT A RECIPROCAL PROPERTY.
- To make reservations, either book online at www.marriott.com, call the Titanium Reservations telephone number 800-399-4229, or contact the property you plan to visit. DO NOT USE A THIRD-PARTY BOOKING SITE OR TRAVEL AGENT.
- To submit for reimbursement, you will need to pay your bill in full including taxes, fees, and guest charges. Submit your folio to Great Lakes Fund Solutions, Inc. (GLFSI) at compliance@glfsi.com within **30 days** of the date of your stay. You will be reimbursed for the daily room rate less an \$18 service fee for each night of your stay. Reimbursements are processed twice a month around the 15th and 30th.
- If you own multiple units, please be sure to indicate the unit number to be charged. Please note that reimbursements can only be issued to the unit owner.

- If you mail or fax the folio, please be sure that the property name appears on the top of the folio and that it reflects a \$0 balance. Then mail or fax to the following address:
Great Lakes Fund Solutions, Inc.
500 Park Ave – STE 114
Lake Villa, IL 60046
Phone: 847-265-5000
Fax: 847-265-1472
- Due to the way that daily revenue and distributions are allocated, if you co-own your unit with others, reciprocal and Camelback used nights get split evenly between all co-owners of the unit and thus reduce the distributions and the K-1's evenly. It is impossible to predict the effect on distributions for using either the Camelback time or a reciprocal property as there are many variables involved.
 - Co-Owners wishing to do so among themselves would need to come up with a mutually agreed upon formula to reimburse the other owner for CBI use. There are many factors that affect this reimbursement that are not easily accessible.
 - Reciprocal reimbursement is an actual check to the owner who used the reciprocal benefit.
 - In both cases the math is not perfect so you would definitely want to agree ahead of time as to what seems the fairest for both/all parties.
 - With regard to the K-1's and tax implications, there is no easy solution. The benefits will be equally deducted from each partner's distributions and so the K-1's will be identical. Any compensation to the other partner for possible taxes paid would be something completely up to the partners involved and CBI, CHMWarnick and Great Lakes would have nothing to do with that.

Who do I contact regarding dividends?

- Contact Great Lakes Fund Solutions, Inc. (GLFSI) at compliance@GLFSI.com

Who do I contact regarding K-1 questions?

- For information about K-1s, partnership financials, and tax returns, contact the GP at camelbackgp@chmwarnick.com

Who do I contact for information about selling my unit, changing the title, or transferring it to my heirs or a trust or other entity?

- To sell your unit, please contact Matthew Munn at Double V Real Estate. (sales@camelbackowners.com , 602-318-0784)
- To change the title of your unit or process a transfer, please contact Scott Hunt (sdhunt@mindspring.com , 602-957-8366)

How can I receive information about upcoming unit sales?

- If you would like to receive notices of unit sales, please contact Matthew Munn (sales@camelbackowners.com) and let him know of your interest.

Where can I find information about the Board of Directors and its various committees?

- This information is available on the Owners website, at the bottom of the Owners HQ page.

I'm not receiving any information about upcoming meetings or events. Why not?

- There are several possible reasons for that. If you have opted out of receiving CBI messages you will not be notified of meetings or events. It's also possible that we do not have contact information, or the information we have is incorrect. To ensure we have your correct information, please send an email to admin@camelbackowners.com with your contact information, including unit number(s). You should also check your spam or junk folder for CBI messages. If you have repeatedly ignored or deleted emails from us, your browser may be filtering us out at this point. Please add us to your white list.

Why does CBI want my email address and contact information? What is it used for?

- To receive communications from CBI (i.e., from the Board of Directors and Communications Committee), we need your contact information. You will receive required notices about meetings, events, or legal issues but you will not receive advertisements or other spam messages from CBI. If you choose to opt out of receiving CBI emails, you will not receive *any* messages, including those regarding the annual meeting and the annual ballot.