

**Marriott Resort Hotel Condominium – Camelback Inn
Council of Co-Owners**

2026 Report of the Treasurer

Fellow Co-Owners:

Below please find the actual and projected 2026 budgets, along with the proposed budget for 2027 that the Board unanimously recommends to you for approval.

Camelback Inn Condominium Budget - For Co-Owner Approval					
Item	Actual 2024	Actual 2025	2026 Budget	Forecast 2026	2027 Budget
Annual Meeting - AV Support	\$ 7,843	\$ 10,385	\$ 10,000	\$ 10,000	\$ 12,000
Communication/Website	\$ 39,965	\$ 32,577	\$ 50,000	\$ 50,000	\$ 65,000
Directors & Officers Insurance	\$ 16,113	\$ 15,637	\$ 20,000	\$ 17,000	\$ 18,500
Legal fees and Expenses	\$ 80,100	\$ 49,513	\$ 55,000	\$ 25,000	\$ 30,000
Board travel	\$ 14,598	\$ 14,031	\$ 25,000	\$ 25,000	\$ 30,000
Subtotal planned expenses	\$ 158,619	\$ 122,143	\$ 160,000	\$ 127,000	\$ 155,500
Contingency	\$ -	\$ 28,575	\$ 25,000	\$ 12,000	\$ 25,000
Total Expenses	\$ 158,619	\$ 150,718	\$ 185,000	\$ 139,000	\$ 180,500

Assumptions:

- At its August Meeting, the Board of Directors voted to submit the proposed budget to the Annual Meeting for approval on the enclosed ballot.
- Communications includes the Administrator's Salary, Go Daddy Website services, and mailing costs for sending notices to Co-Owners who do not receive electronic mailings.
- Actual results from 2024 and 2025 are presented for comparison.
Approved 2026 Budget is shown against forecasted results for the full year which, as of August, 2026, are significantly below budget.

Respectfully Submitted,

David Bartholomew

Treasurer, Council of Co-Owners
treasurer@camelbackowners.com